

Press Release FOR IMMEDIATE RELEASE August 3, 2020 Contact: Eric Seifert, Principal 616.822.3804 info@leftcoastcapital.com

West Michigan Family-Owned Business Finds Successful Transition with Left Coast Capital

Muskegon Michigan - Hardware Distributors, Inc., founded in 1952, was a third-generation family-owned business operated by Dan Workman and his three cousins. In a recent transaction, Eric Seifert from Left Coast Capital was able to successfully sell Hardware Distributors, Inc to, Greg and Jill Lamphere. Greg is a sales professional and has a worked in the paper and packaging industry. Jill operates a family business.

Family-owned and operated businesses are an extremely important part of our local economy. According to Grand Rapids' Family Business Alliance, the greatest part of America's wealth lies in family-owned businesses. This is why Left Coast Capital takes time and pride in the work they do to help locally-owned business transition ownership.

Some local companies are struggling to survive and compete with big box stores especially with the current economic climate. Left Coast Capital has the experience to find win-win solutions for local companies looking to buy or sell. A key factor when working with Left Coast Capital is their desire to keep business local when scouting opportunities.

Eric Seifert, Principal of Left Coast Capital stated, "A special relationship exists between family-owned and operated businesses. These family-owned businesses provide a humanistic and supportive atmosphere because they are run by people who live and work in the local community. By connecting local opportunities, the majority of the company's wealth stays in the local economy."

For more information on buying or selling a family-owned business contact Left Coast Capital at 616.822.3804, <u>info@leftcoastcapital.com</u> or <u>www.leftcoastcapital.com</u>.

For the complete story about the Hardware Distributors, Inc. transaction click here.

About Left Coast Capital Resources, LLC

Left Coast Capital works with both sellers and buyers to provide a range of services related to mergers, acquisitions, divestitures, buyouts and other transactions. They help secure capital through bank credit, angel investors and other private capital sources. Left Coast Capital prepares companies for a sale that will maximize the value of the company, helping to achieve financial/personal objectives and ensuring an orderly transition. They assist by identifying the right buyers, negotiating the value and structure, and taking an organization through the process from beginning to end.

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